



Zensar reports 4.9% YoY revenue growth in reported currency for Q1FY26

Pune, India, July 22, 2025: [Zensar Technologies](#), a leading Experience Engineering and Engagement solutions company, announced its consolidated financial results for its first quarter, ending June 30, 2025, of the fiscal year 2025-2026.

Financial Highlights:

- In Q1FY26, the company reported revenue of \$162.0M, sequential YoY growth of 4.9% in reported currency and 3.8% in constant currency. This translates to sequential QoQ growth of 3.3% in reported currency and 1.9% in constant currency.
- In Q1FY26, Gross Margins stood at 30.5%, sequential growth of 20bps QoQ.
- US region reported a sequential QoQ growth of 4.3% and quarterly YoY growth of 4.3% in constant currency.
- Europe region reported a sequential QoQ decline of 5.8% and quarterly YoY growth of 3.8% in constant currency.
- Africa region reported a sequential QoQ growth of 1.5% and quarterly YoY growth of 0.6% in constant currency.
- Banking and Financial Services reported a sequential QoQ revenue growth of 2.9% and quarterly YoY growth of 8.2% in constant currency.
- Telecommunication, Media and Technology reported a sequential QoQ revenue growth of 5.5% and quarterly YoY decline of 5.6% in constant currency.
- Manufacturing and Consumer Services reported a sequential QoQ revenue decline of 4.1% and quarterly YoY growth of 1.1% in constant currency.
- Healthcare and Life Sciences reported a sequential QoQ revenue growth of 5.2% and quarterly YoY growth of 16.5% in constant currency.

Manish Tandon, CEO and Managing Director, Zensar, said, "We delivered a strong quarter with steady revenue growth, driven by growing traction in AI-led deals and impactful solution delivery. With our lowest attrition in two years, I'm proud of our people and the culture we've built. Our ongoing focus on reskilling and upskilling in next-gen tech has resulted in healthy utilization levels.

Best in class customer satisfaction score on the back of our Experience, Engineering, and Engagement approach reflects the relevance and strength of our offerings. Execution excellence remains our hallmark as we continue to drive value for clients."

Pulkit Bhandari, CFO, Zensar, commenting on the Q1FY26 performance, said, "We have achieved robust revenue of \$162.0 M for this quarter translating into 1.9% growth in constant currency. EBITDA margins stood at 15.2% with PAT margin of 13.1%. We booked orders worth \$172.0 M which is increase of 11.7% YoY. We have healthy cash & investment reserves of \$315.7 M which underscores our financial stability and provides us with the flexibility to invest in growth opportunities.

Even in midst of political unrest and macro uncertainties, we are cautiously optimistic on our performance for the rest of the year, reliant on our core operational foundations. We strive to prioritize people and achieve outstanding client satisfaction"



Significant Wins in Q1FY26:

- Design system migration leveraging AI for one of the largest sports betting and gaming group
- Enhanced user experience and business-aware insights through GenAI and AIOps for a US based pharma company
- Reverse engineering of code using Zensar AI Buddy with Azure OpenAI services for a rating service organization
- Driving digital innovation with AI led user research for a UK's leading entertainment company
- Gen AI-assisted information gathering for risk assessments for a UK based financial institution
- AI led Automated generation of legal contracts by extracting data from multiple source documents for a Fintech company

Awards and Recognitions in Q1FY26:

- Zensar ranked in the Top 50 of India's Best Companies to Work For 2025 by Great Place To Work®
- Zensar wins Gold at ETHR World Future Skills Awards 2025 for Best Advance in Learning Management Technology
- Zensar named Strong Performer in Whitelane Research UK & Ireland IT Sourcing Study 2025

About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for 145+ global clients. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,000+ employees work across 30+ locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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**Safe Harbor**

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we have made strategic investments, demand for the Company’s offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company’s current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.